TODAY'S WEBINAR WILL BEGIN MOMENTARILY

Topic: How to Beat the S&P 500 with less Risk, or Compete with *No Risk

PRESENTERS:

Thomas Hamlin
CEO of Somerset Securities, Inc &
Somerset Wealth Strategies, LLC

Risk Disclaimers

Securities offered through Somerset Securities, Inc. member FINRA/SIPC.

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Athene Amplify 2.0 Disclaimer:

Risk of Loss

Amounts allocated to Index-Linked Segment Options will fluctuate in value based on the performance of the Reference Index. You may lose money, including your principal and previously credited Segment Credits. Such losses may be substantial, depending on the performance of the Reference Index and the Index-Linked Segment Options to which you allocate your Purchase Payment. Due to negative index performance, Segment Credits on Index-Linked Segment Options may be negative after application of the Buffer Rate, and you bear the portion of the loss that exceeds the Buffer Rate. The deduction of the Segment Fee will also reduce your Segment Value.

Potential for Significant Loss on Buffer Segment Options

If there is a steep decline in the Reference Index, the risk of loss due to negative Segment Credits could be significant on a Buffer Segment Option. Theoretically, for a Segment Option with a 10% Buffer Rate, the negative Segment Credit percentage may be as low as -90%, which could lead to a substantial loss of principal and previously credited Segment Credits. The ongoing deduction of Segment Fees which reduce Segment Value and any applicable Withdrawal Charges, Interest Adjustments, and Equity Adjustments could also result in a loss of principal greater than 90%. Such losses of principal and previously credited Segment Credits may be significant. It is possible to lose your entire investment.

Withdrawal Increases Risk of Loss

The risk of loss becomes greater if you take a Withdrawal or surrender the Contract. The Interest Adjustment, which applies during the first six Contract Years, will be negative if interest rates have risen since your Contract Date. The Interest Adjustment will only be applied to the portion of a surrender or Withdrawal that is subject to a Withdrawal Charge. The Equity Adjustment, which applies to Withdrawals and surrenders from Index-Linked Segment Options before the Segment End Date, may be negative even when the value of the Reference Index has increased or has declined less than the Buffer Rate for a Buffer Segment Option. If the applicable Interest Adjustment and Equity Adjustment together are negative at the time of a Withdrawal, the reduction in the Contract Value as a result of the Withdrawal will be greater than the net proceeds you receive. If you request a specific amount as the net proceeds of a Withdrawal, we will determine the proportionate reduction in the Contract Value needed to achieve this result. This will also reduce your future growth potential because any subsequent positive Segment Credits will be lower due to the reduction in the Contract Value. During the first six Contract Years, the Withdrawal Charge will further reduce proceeds payable on a Withdrawal greater than the Free Withdrawal amount or on a surrender of the Contract

Risk Disclaimers

Liquidity Risk

The Contract is designed to be a long-term investment, which you can use to help build and provide income for retirement. As such, it is not suitable as a short-term investment vehicle. You may withdraw up to 10% of your Contract Value annually without incurring a Withdrawal Charge; however, this amount may still be subject to an Interest Adjustment and Equity Adjustment. An Interest Adjustment will apply if you take a Withdrawal on which a Withdrawal Charge applies at any time during the first six Contract Years, including on a Segment End Date. An Equity Adjustment will apply if you take a Withdrawal from an Index-Linked Segment Option on any date other than a Segment End Date. Segment Credits for Index-Linked Segment Options are credited to the Segment Value on the Segment End Date. The method we use to calculate Interim Value on Withdrawals taken from an Index-Linked Segment Option on any day other than a Segment End Date may result in an amount that is less than the amount you would receive if you waited until the Segment End Date to withdraw funds. Even if the performance of the Reference Index has been positive during the Segment Term Period, or losses are within the Buffer Rate for a Buffer Segment Option, the

Interim Value adjustment may be negative until the Segment End Date.

Risks Associated with Indices

Index-Linked Segment Options do not directly participate in the returns of the underlying securities of any Reference Index. Price return indices do not include dividends that may become payable on the underlying securities, and would have a higher Index Change if the dividends from the underlying securities were included. The historical performance of the indices does not guarantee future results. The S&P 500 ® Index, the Russell 2000 ® Index, the MSCI EAFE Index, the Nasdaq-100 ® Index, and the Shiller Barclays CAPE ® Index are each comprised of a collection of equity securities. For each index, the value of the component securities is subject to market risk, or the risk that market fluctuations may cause the value of the component securities to go up or down, sometimes rapidly and unpredictably. During periods of market stress, the component securities may move in the same direction, causing the index to go up or down rapidly and unpredictably. In addition, the value of the component securities may decline for reasons directly related to the issuers of the securities.

Cybersecurity and Business Continuity Risk

Because Athene's business is highly dependent upon the effective operation of their computer systems and those of their business partners, Athene's business is vulnerable to disruptions from utility outages and susceptible to operational and information security risks resulting from information systems failure (e.g. hardware and software malfunctions) and cyberattacks. These risks include, among other things, the theft, misuse, corruption and destruction of data maintained online or digitally, interference with or denial of service on our website, attacks on websites and other operational disruption and unauthorized release of confidential customer information. Such systems failures and cyberattacks affecting Athene, the indices, the underlying funds, intermediaries and other affiliated or third-party service providers may adversely affect Athene and your Contract Value. For instance, systems failures and cyberattacks may interfere with their processing of Contract transactions, including the processing of Transfer Requests, impact their ability to calculate Segment Values or Segment Interim Values, cause the release and possible destruction of confidential customer or business information, impede order processing, subject us and/or their service providers and intermediaries to regulatory fines, litigation, and financial losses and/or cause reputational damage. Cybersecurity risks may also impact the underlying securities in which the indices invest, which may cause the indices in your Contract to lose value. There can be no assurance that we, the indices, or our service providers will avoid losses affecting your Contract due to cyberattacks or information security breaches in the future. Other disruptive events, including but not limited to natural disasters and public health crises may adversely affect Athene's ability to conduct business, including if their employees or employees of service providers are unable to perform their responsibilities as a result of such event. Cybersecurity breaches and other disruptions to their business can interfere with our processing Contract transactions, such as the processing of transfers between Segment Options on the Segment End Date, impact their ability to calculate the various components of Contract Value, cause the release of confidential information, or other operational issues.

Risk Disclaimers

Equitable Investment Edge Disclaimer:

Risks associated with variable investment options

You take all the investment risk for amounts allocated to one or more of the subaccounts, which invest in Portfolios. If the subaccounts you select increase in value, then your account value goes up; if they decrease in value, your account value goes down. How much your account value goes up or down depends on the performance of the Portfolios in which your subaccounts invest. Equitable does not guarantee the investment results of any Portfolio. An investment in the contract is subject to the risk of poor investment performance, and the value of your investment can vary depending on the performance of the selected Portfolio(s), each of which has its own unique risks. You should review the Portfolios before making an investment decision.

Insurance company risk

No company other than Equitable Financial Life Insurance Company has any legal responsibility to pay amounts that they owe under the contract including amounts allocated to the SIO. The general obligations and any Guaranteed benefits under the contract are supported by their general account and are subject to their claims-paying ability. You should look solely to Equitable's financial strength for their claims-paying ability.

Possible fees on access to account value

Equitable may apply fees if you access your account value during the accumulation period or surrender your contract. For example, in addition to possible tax consequences, you may incur fees for accessing your account value such as a withdrawal charge, transfer fee, third party transfer or exchange fee, annual administrative expense, base contract expense, and/or a charge for any optional benefits.

Possible adverse tax consequences

The tax considerations associated with the contract vary and can be complicated. The applicable tax rules can differ, depending on the type of contract, whether NQ, traditional IRA, Roth IRA or QP. The tax considerations discussed in this Prospectus are general in nature and describe only federal income tax law (not state, local, foreign or other federal tax laws). Moreover, the tax aspects that apply to a particular person's contract may vary depending on the facts applicable to that person. Tax rules may change without notice. Equitable cannot predict whether, when, or how these rules could change. Any change could affect contracts purchased before the change. Congress may also consider further proposals to comprehensively reform or overhaul the United States tax and retirement systems, which if enacted, could affect the tax benefits of a contract. Equitable cannot predict what if any, legislation will actually be proposed or enacted.
Before making contributions to your contract or taking other action related to your contract, you should consult with a tax professional to determine the tax implications of an investment in, and payments received under, the contract. Withdrawals are generally subject to income tax, and may be subject to tax penalties if taken before age 591/2.

Not a short-term investment

The contract is not a short-term investment and is not appropriate for an investor who needs ready access to cash because the contract is designed to provide for the accumulation of retirement savings and income on a long-term basis. As such, you should not use the contract as a shortterm investment or savings vehicle and you should consider whether investing in the contract is consistent with the purpose for which the investment is being considered.

Risk Disclaimers

Risk of Loss

All investments have risks to some degree and it is possible that you could lose money by investing in the contract. An investment in the contract is not a deposit with a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Limitations on access to cash value through withdrawals

Withdrawals may be subject to withdrawal charges, income taxes and tax penalties. The minimum partial withdrawal amount is $300. Withdrawals will reduce your account value and optional benefit base and the amount of the reduction may be greater than the dollar amount of the withdrawal.

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Investment products are: Not deposits. Not FDIC or NCUA insured. Not guaranteed by the financial institution. Subject to risk. May lose value.

This may constitute a commercial email message under the CAN-SPAM Act of 2003. If you do not wish to receive marketing or advertising related email messages from us, please reply to this message with “unsubscribe” in your response. You will continue to receive emails from us related to servicing your account(s).

Somerset Securities, Inc. Broker Dealer, Member FINRA, SIPC

Investors Are Currently Facing...

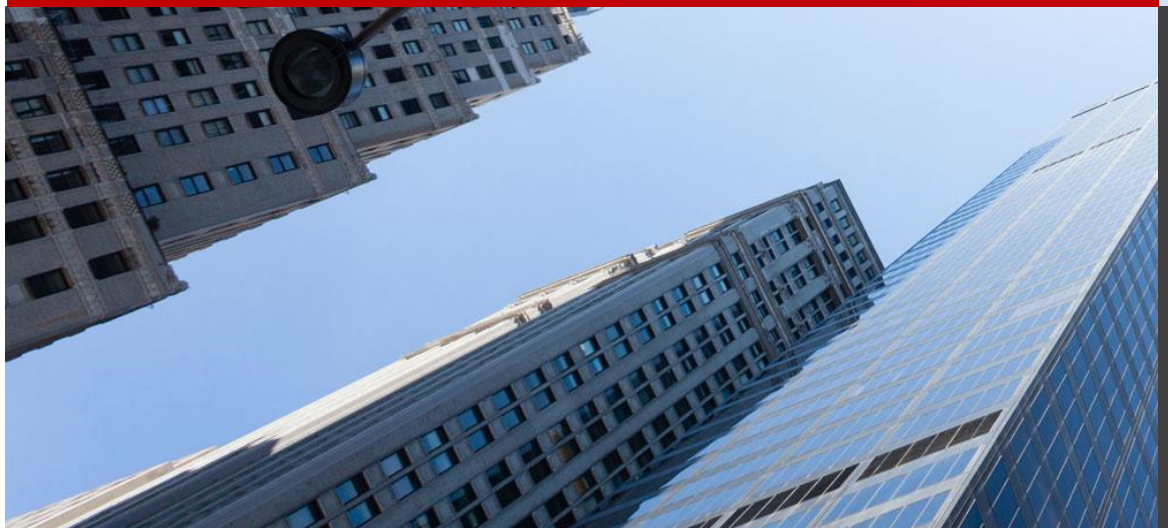
- Stock markets at record highs (S&P, DOW, Nasdaq)
- Bonds & Treasuries at their highest rates in decades
- Interest rates at their highest level in decades
- Real Estate is suffering greatly
- Near-term (if not long term) uncertainty (interest rates, inflation, COVID, Global uncertainty etc)

THE DILEMMA:

Stay in the market too long and risk loss when there is a correction OR take gains too early and miss out on more of this record-breaking run?

THE (POTENTIAL) SOLUTION:

Participate in the markets for upside potential AND protect against downside risk with Registered Index Linked Annuities (RILAs) and Fixed Index Annuities (FIAs).



CURRENTLY OUR TOP THREE S&P 500 BASED PRODUCTS ARE...

- Pacific Index Foundations FIA
- Equitable Investment Edge RILA
- Athene Amplify RILA

Athene Amplify

Why We Like It

- Investment options: Choose from the S&P 500, Russell 2000, MSCI EAFE, or NASDAQ 100
- Participation in the S&P 500 with rates of up to 136% (.95% fee) with no cap on upside performance (116% par no fee), both with 10% downside buffer protection
- Downside protection: Protects investors from the first 10% or 20% decline depending on the underlying index selected
- Beat the S&P 500 in up or down markets*

For Whom Is It Best Suited?

- Investors that want to maximize the upside potential of the S&P 500 with partial (10% to 20%) downside protection.
- Move in, out and back into the various index options with no tax consequences

Annuity Sales Trends 2nd Qtr. 2021 vs. 2nd Qtr. 2020

+39%

TOTAL ANNUITY MARKET

+28%

FIXED INDEXED ANNUITIES

+55%

TOTAL VARIABLE MARKET

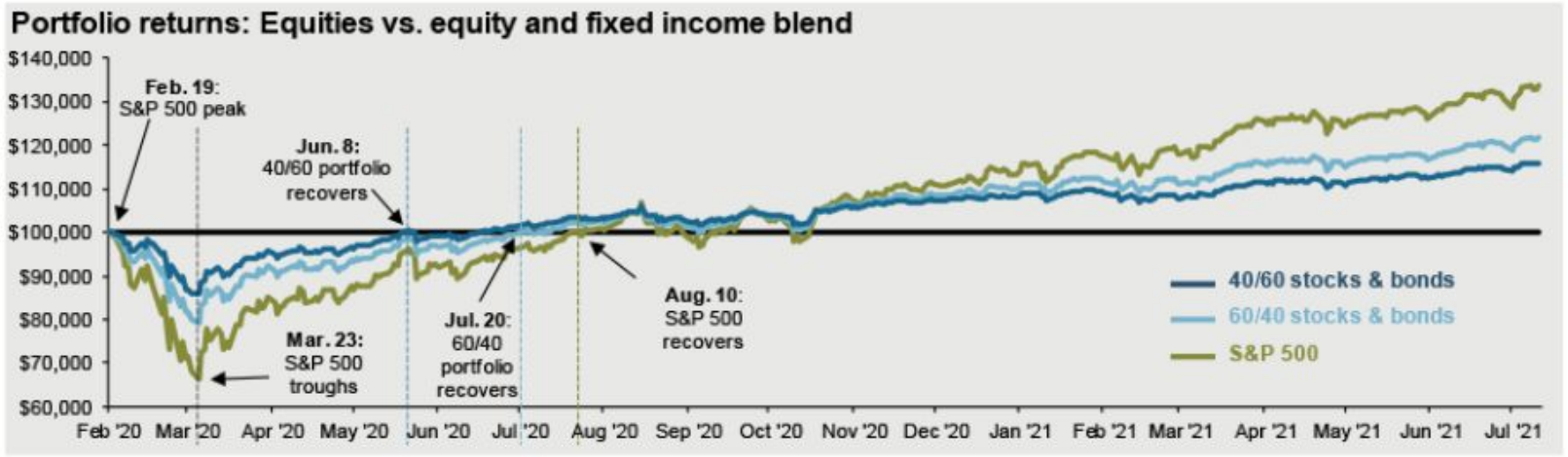
+124%

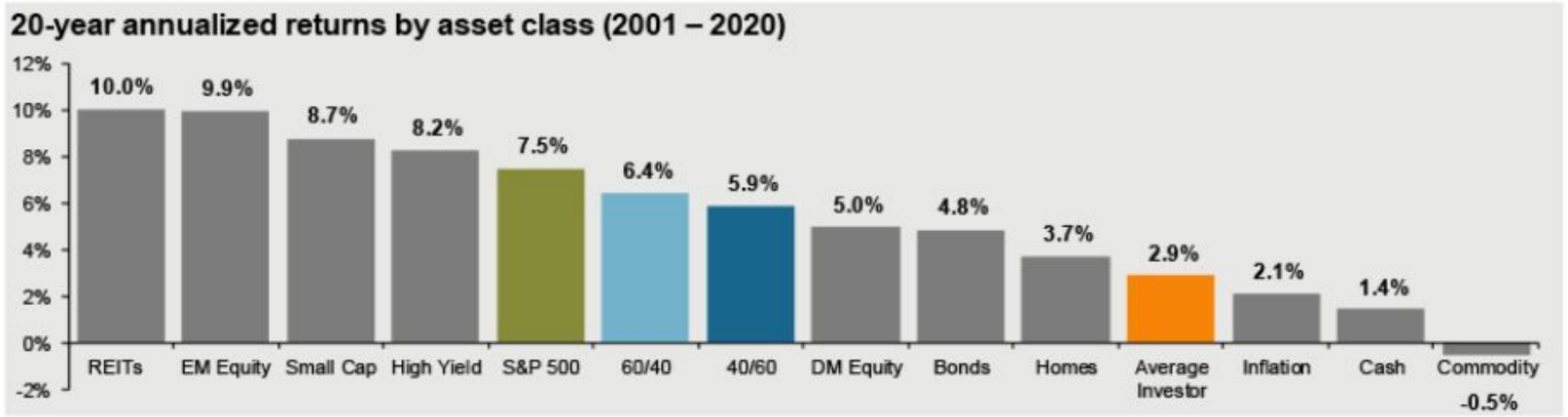
REGISTERED INDEX-LINKED ANNUITIES

Source: LIMRA Annuity Sales

Dalbar Study

Diversification & the Average Investor





Source: Barclays, Bloomberg, FactSet, Standard & Poor's, J.P. Morgan Asset Management; (Bottom) Dalbar Inc, MSCI, NAREIT, Russell. Indices used are as follows: REITs: NAREIT Equity REIT Index, Small Cap: Russell 2000, EM Equity: MSCI EM, DM Equity: MSCI EAFE, Commodity: Bloomberg Commodity Index, High Yield: Bloomberg Barclays Global HY Index, Bonds: Bloomberg Barclays U.S. Aggregate Index, Homes: median sale price of existing single-family homes, Cash: Bloomberg Barclays 1-3m Treasury, Inflation: CPI. 60/40: A balanced portfolio with 60% invested in S&P 500 Index and 40% invested in high-quality U.S. fixed income, represented by the Bloomberg Barclays U.S. Aggregate Index. The portfolio is rebalanced annually. Average asset allocation investor return is based on an analysis by Dalbar Inc., which utilizes the net of aggregate mutual fund sales, redemptions and exchanges each month as a measure of investor behavior.
Guide to the Markets – U.S. Data are as of July 31, 2021.

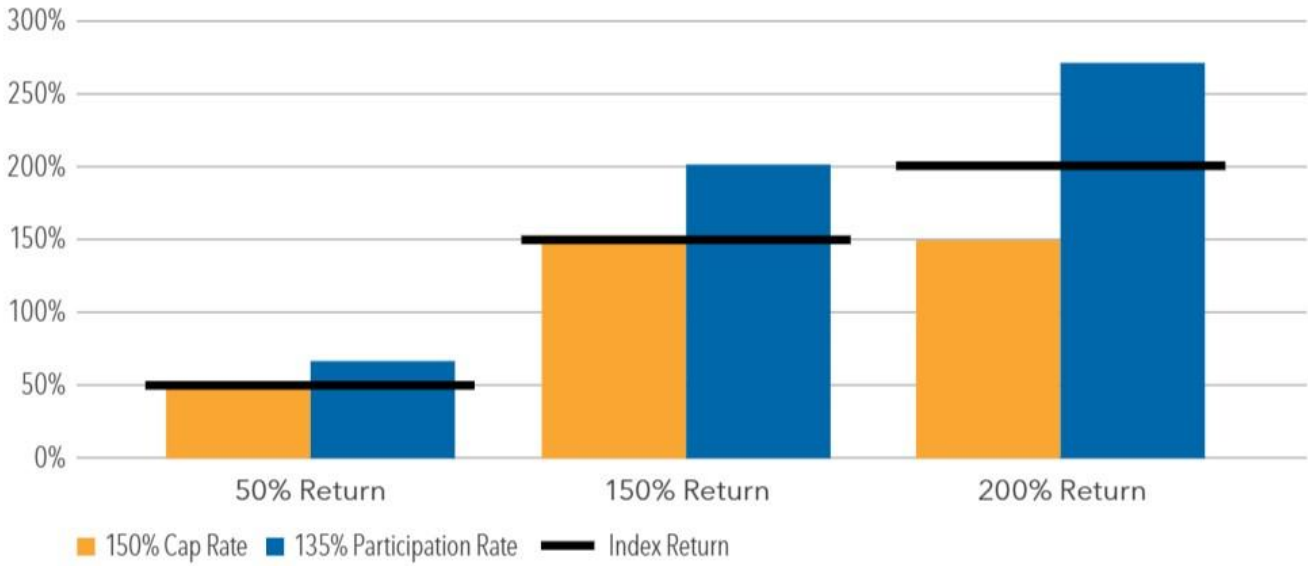
J.P.Morgan Asset Management

Investing Principles

76

Cap or Par, What's the Difference?

	Cap Rate Index performance × 1 (up to Cap)		Participation Rate Index performance × Participation Rate (no limit)
Cumulative index return at end of 6-year Segment Term Period	50%	150%	200%
Cap Rate of 150% would credit:	50%	150%	150%
Participation Rate of 135% would credit:	67.5%	202.5%	270.0%



This hypothetical example is for informational purposes only and is not indicative of past, nor intended to predict future, performance of any specific annuity product or interest crediting method.

Pacific Index Foundation FIA

Why We Like It

- S&P 500 Trigger - If the S&P is positive at all, you receive 8.7%
- If the S&P is down, you get zero (0.00%) and there are NO FEES!
- 8.7% Rate is Guaranteed for all 10 years!
- A+ (Superior) rating from A.M. Best
- Wonderful Humpback Whale Commercials

For Whom Is It Best Suited?

- For ultra-conservative investors willing to trade some potential market upside for 100% downside, no fees and a 10yr rate guarantee
- For investors seeking zero market risk and zero credit risk*
- For investors seeking to replace all or a portion of their bond portfolio with greater growth potential and zero market risk
- For people who hate losing money yet want to stay ahead of inflation
- For investors that want the ability to receive consistent income

Annuity

8300 Mills Civic Parkway
West Des Moines, IA 50266
MidlandNational.com

MIDLAND NATIONAL®
A Sammons Financial Company

Personalized Hypothetical Illustration

MNL RetireVantage® 10

Issued by Midland National® Life Insurance Company

Flexible Premium Deferred Annuity
Non-Qualified Contract

Prepared for:

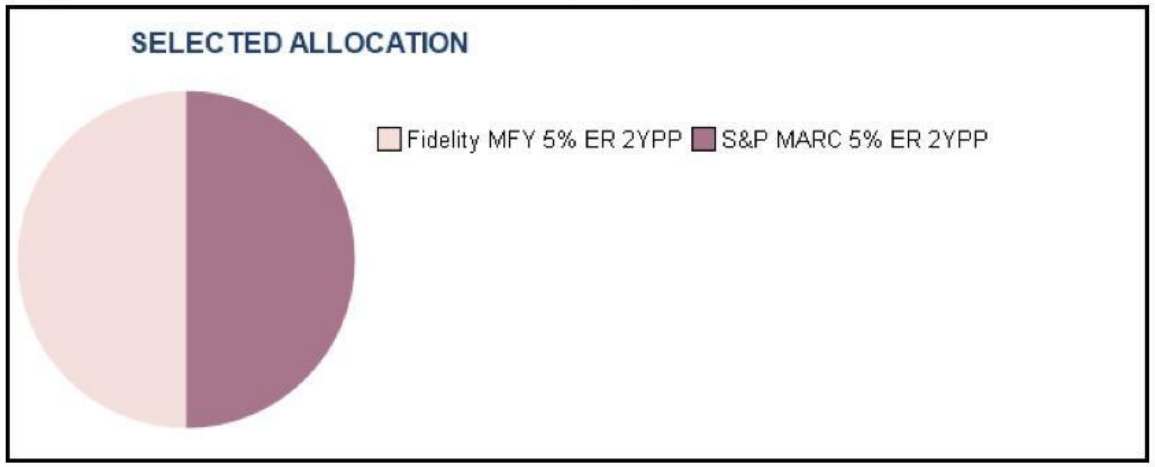
Owner: Valued Client
Issue State: OR

Agent/Representative:

THOMAS HAMLIN
Date Prepared: 09/29/2021

ALLOCATION SELECTION INFORMATION

Allocation Option	Current Declared Rate	Strategy Fee Annual Percentage	Allocation Percentage
Fidelity MFY 5% ER (2YPP)	180.00% Two-Year Participation Rate	1.00%	50%
S&P Multi-Asset Risk Control 5% Excess Return (2YPP)	170.00% Two-Year Participation Rate	1.00%	50%



S&P MARC 5% ER is the S&P Multi-Asset Risk Control 5% Excess Return Index.

Fidelity MFY 5% ER is the Fidelity Multifactor Yield Index 5% ER.

ILLUSTRATION SNAPSHOT
Annuitant (Age): **Valued Client (64)**
Premium: **$100,000.00**
Agent Name: **THOMAS HAMLIN**
State: **OR**

MNL RetireVantage® 10

Flexible Premium Deferred Annuity
Non-Qualified Contract

MIDLAND NATIONAL®
A Sammons Financial Company

NON-GUARANTEED ANNUITY CONTRACT VALUES
INDEX GROWTH PERIOD COMPARISON - MOST RECENT, HIGH, LOW

This chart illustrates values for the most recent, most favorable and least favorable 10-year period of historical index returns out of the last 20 years; these periods are determined based on index returns before any application of Index Strategy rates.

The values and annual effective rates shown reflect selected withdrawals, initial allocations, and application of current Index Strategy Rates to historical index returns. The Accumulation Value reflects Strategy Fees. Please refer to page 6 for Guaranteed Annuity Contract Values.

Annual Effective Rate Most Recent: 9.29%+

Annual Effective Rate Highest: 11.72%+

Annual Effective Rate Lowest: 7.48%+

	MOST RECENT		HIGHEST		LOWEST	
Contract Year	Credited Interest Rate*	Accumulation Value	Credited Interest Rate*	Accumulation Value	Credited Interest Rate*	Accumulation Value
At Issue		$100,000		$100,000		$100,000
1	0.00%	$100,000	0.00%	$100,000	0.00%	$100,000
2	31.43%	$129,430	38.00%	$136,000	20.20%	$118,195
3	0.00%	$129,430	0.00%	$136,000	0.00%	$118,195
4	17.11%	$148,993	17.50%	$157,074	30.53%	$151,915
5	0.00%	$148,993	0.00%	$157,074	0.00%	$151,915
6	4.67%	$152,967	18.57%	$183,108	4.90%	$156,316
7	0.00%	$152,967	0.00%	$183,108	0.00%	$156,316
8	12.60%	$169,181	20.22%	$216,477	4.18%	$159,717
9	0.00%	$169,181	0.00%	$216,477	0.00%	$159,717
10	34.07%	$223,445	31.04%	$279,351	20.05%	$188,538
Annual Effective Rate	9.29%+		11.72%+		7.48%+	
Net Annual Effective Rate	8.37%^		10.82%^		6.55%^	

Index	Highest Index Growth Period	Lowest Index Growth Period
Fidelity MFY 5% ER	12/31/2009 to 12/31/2019	12/31/2000 to 12/31/2010
S&P MARC 5% ER	12/31/2001 to 12/31/2011	12/31/2008 to 12/31/2018

Equitable Investment Edge

Why We Like It

- Receive 100% of the S&P 500 over 5 yrs (w/ 400% Cap
- 20% Dual Direction - If the S&P is down 20% or less over 5yrs you make the negative number! -15% becomes +15% and so on…
- The S&P 20% Dual Direction with 5yr rate lock is one of dozens of investment options
- 100% liquid at all times and a low 1.25% total annual fee
- A (Excellent) rating from A.M. Best

For Whom Is It Best Suited?

- For investors seeking to mirror the S&P 500 in up years, while also having 20% downside protection and the knowledge that if the market is down 20% or less over 5yrs, you turn the negative into a positive #
- For investors who wish to significantly lower the overall risk on their equity or managed money portfolio
- For people who understand that the vast majority of professional managers fail to outperform the S&P 500
- For investors who hate tying up their money and want to be able to lock in gains at any time and move to a different investment if they so choose

AssetShield 10 with Enhancements

A FIXED INDEX ANNUITY ILLUSTRATION PREPARED FOR

Valued Client

REPRESENTATIVE

THOMAS B. HAMLIN
4600 SW KELLY AVE
PORTLAND, OR 97239
503-595-1333
MODERMATT@SOMERSETWS.COM

DATE PREPARED

September 29, 2021

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Please refer to your product disclosure and Buyer's Guide for additional information about your annuity and discussion of key terms and definitions.

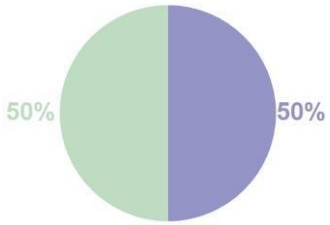
This product is underwritten and issued by American Equity Investment Life Insurance Company. American Equity does not provide fiduciary advice, recommendations, tax advice, or legal advice. Consult an advisor to discuss your specific financial needs.

Annuity Contract issued under form series
ICC17 BASE-IDX, ICC17 IDX-10-10, ICC20 R-ERR, ICC18 E-MPTP-A, ICC20 E-MPTP-C, ICC20 E-PTP-C, ICC20 E-PTP-PR, ICC18 R-WSC, ICC20 R-EBR, ICC16 R-MVA and state variations thereof.

AssetShield 10 with Enhancements

Index Annuity Product Allocation

This illustration is based on allocating your premium to the following index strategies:



50% - Credit Suisse Tech Edge 2-Year Point-To-Point Participation Index Strategy (3.00% Fee) - Participation 210.00%
50% - SG Global Sentiment Index 2-Year Point-To-Point Participation Index Strategy (3.00% Fee) - Participation 210.00%

Key Terms

Contract Value - The sum of the Fixed Value and Index Value.

Cash Surrender Value - The amount of Proceeds payable if You Surrender the Contract. It equals the greater of: (1) Contract Value minus any applicable Surrender Charges; +/- market value adjustment if applicable; or (2) Minimum Guaranteed Surrender Value.

Minimum Guaranteed Surrender Value - The Minimum Guaranteed Surrender Value equals 87.50% of the sum of all Premiums received, less any Withdrawal proceeds, accumulated at a Minimum Guaranteed Interest Rate of 1.00%.

Death Benefit - The benefit payable at the death of the Owner or Annuitant. This is equal to the greater of Contract Value or the Minimum Guaranteed Surrender Value on the date of death.

Age - In this projection and each of the following projections of values, Age refers to the end of year age; or issue age plus the number of elapsed years.

Maturity Date - The first anniversary date after annuitant's 114th birthday and the date on which proceeds will become payable in full if not already paid out in another manner.

Performance Rate Rider Charge - The amount we will deduct from each indexed strategy to which this rider is applied at the end of each term.

Please refer to the product Disclosure Form and the Product Brochure for additional term descriptions.

AssetShield 10 with Enhancements

Comparison of Historical Periods Using Year-End Values

Credit Suisse Tech Edge 2-Year Point-To-Point Participation Index Strategy (3.00% Fee) - 210.00% Participation

These examples indicate how this strategy would have operated in three different 10-year periods in the last 18 years. These examples use CS Tech Edge Index performance to calculate the values. These examples assume you allocated an initial premium of $100,000.00 to the 2-Year Point-To-Point Participation Index Strategy on January 1st, you did not purchase the Lifetime Income Benefit Rider, and you did not take any withdrawals during the period.

In this illustration we determine contact values for situations, based on how the underlying index performed over various time periods:

1) The consecutive 10-year period during the last 18 years that resulted in the most growth using this index calculation method;
2) The consecutive 10-year period during the last 18 years that resulted in the least growth using this index calculation method; and
3) The most current consecutive 10-year period using this index calculation method.

Every CS Tech Edge Index crediting strategy will use the same time periods. Once we look at how the underlying index performed, then the crediting strategy and adjustments are applied to that particular scenario.

This method does not mean that each 10-year period shown is the one in which the smallest or greatest index interest would have been applied, only that these are the periods with the greatest or least CS Tech Edge Index growth. The impact of caps and participation rates, along with the application of guaranteed interest rates will determine the actual index interest credited during any specific period.

Best 10 Year Period
1/1/2010 - 12/31/2019
Annualized Return over the period: 13.30%

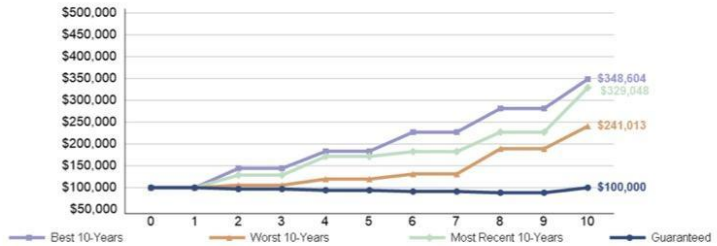
End of Year	Index Change	Value Using Index Change	Credited Rate	Contract Value
1	0.00%	$100,000	0.00%	$100,000
2	22.49%	$122,485	47.22%	$144,220
3	0.00%	$122,485	0.00%	$144,220
4	14.43%	$140,154	30.29%	$183,578
5	0.00%	$140,154	0.00%	$183,578
6	12.80%	$158,095	26.88%	$227,416
7	0.00%	$158,095	0.00%	$227,416
8	12.74%	$178,233	26.75%	$281,427
9	0.00%	$178,233	0.00%	$281,427
10	12.79%	$201,037	26.87%	$348,604

Worst 10 Year Period
1/1/2004 - 12/31/2013
Annualized Return over the period: 9.20%

End of Year	Index Change	Value Using Index Change	Credited Rate	Contract Value
1	0.00%	$100,000	0.00%	$100,000
2	4.17%	$104,174	8.77%	$105,770
3	0.00%	$104,174	0.00%	$105,770
4	7.70%	$112,198	16.18%	$119,710
5	0.00%	$112,198	0.00%	$119,710
6	6.03%	$118,966	12.67%	$131,286
7	0.00%	$118,966	0.00%	$131,286
8	22.49%	$145,715	47.22%	$189,341
9	0.00%	$145,715	0.00%	$189,341
10	14.43%	$166,735	30.29%	$241,013

Most Recent 10 Year Period
1/1/2011 - 12/31/2020
Annualized Return over the period: 12.65%

End of Year	Index Change	Value Using Index Change	Credited Rate	Contract Value
1	0.00%	$100,000	0.00%	$100,000
2	15.16%	$115,158	31.83%	$128,830
3	0.00%	$115,158	0.00%	$128,830
4	17.28%	$135,057	36.29%	$171,718
5	0.00%	$135,057	0.00%	$171,718
6	4.47%	$141,094	9.39%	$182,690
7	0.00%	$141,094	0.00%	$182,690
8	13.06%	$159,524	27.43%	$227,321
9	0.00%	$159,524	0.00%	$227,321
10	22.74%	$195,794	47.75%	$329,048



AssetShield 10 with Enhancements

Comparison of Historical Periods Using Year-End Values

SG Global Sentiment Index 2-Year Point-To-Point Participation Index Strategy (3.00% Fee) - 210.00% Participation

These examples indicate how this strategy would have operated in three different 10-year periods in the last 18 years. These examples use SG Global Sentiment Index performance to calculate the values. These examples assume you allocated an initial premium of $100,000.00 to the 2-Year Point-To-Point Participation Index Strategy on January 1st, you did not purchase the Lifetime Income Benefit Rider, and you did not take any withdrawals during the period.

In this illustration we determine contact values for situations, based on how the underlying index performed over various time periods:

1) The consecutive 10-year period during the last 18 years that resulted in the most growth using this index calculation method;
2) The consecutive 10-year period during the last 18 years that resulted in the least growth using this index calculation method; and
3) The most current consecutive 10-year period using this index calculation method.

Every SG Global Sentiment Index crediting strategy will use the same time periods. Once we look at how the underlying index performed, then the crediting strategy and adjustments are applied to that particular scenario.

This method does not mean that each 10-year period shown is the one in which the smallest or greatest index interest would have been applied, only that these are the periods with the greatest or least SG Global Sentiment Index growth. The impact of caps and participation rates, along with the application of guaranteed interest rates will determine the actual index interest credited during any specific period.

Best 10 Year Period
1/1/2003 - 12/31/2012
Annualized Return over the period: 16.55%

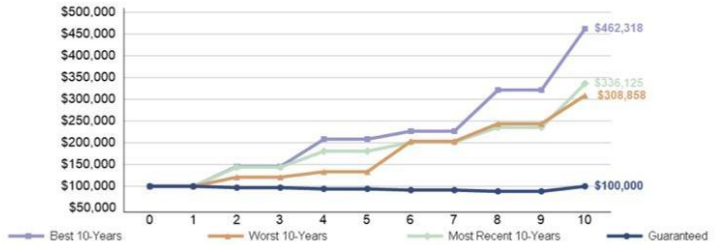
End of Year	Index Change	Value Using Index Change	Credited Rate	Contract Value
1	0.00%	$100,000	0.00%	$100,000
2	23.12%	$123,122	48.56%	$145,560
3	0.00%	$123,122	0.00%	$145,560
4	21.99%	$150,193	46.17%	$208,398
5	0.00%	$150,193	0.00%	$208,398
6	5.64%	$158,666	11.85%	$226,842
7	0.00%	$158,666	0.00%	$226,842
8	21.27%	$192,418	44.67%	$321,366
9	0.00%	$192,418	0.00%	$321,366
10	22.31%	$235,356	46.86%	$462,318

Worst 10 Year Period
1/1/2006 - 12/31/2015
Annualized Return over the period: 11.94%

End of Year	Index Change	Value Using Index Change	Credited Rate	Contract Value
1	0.00%	$100,000	0.00%	$100,000
2	11.45%	$111,454	24.05%	$121,050
3	0.00%	$111,454	0.00%	$121,050
4	6.30%	$118,477	13.23%	$133,433
5	0.00%	$118,477	0.00%	$133,433
6	26.45%	$149,810	55.54%	$203,539
7	0.00%	$149,810	0.00%	$203,539
8	10.89%	$166,123	22.87%	$243,983
9	0.00%	$166,123	0.00%	$243,983
10	14.09%	$189,528	29.59%	$308,858

Most Recent 10 Year Period
1/1/2011 - 12/31/2020
Annualized Return over the period: 12.89%

End of Year	Index Change	Value Using Index Change	Credited Rate	Contract Value
1	0.00%	$100,000	0.00%	$100,000
2	22.31%	$122,315	46.86%	$143,860
3	0.00%	$122,315	0.00%	$143,860
4	13.67%	$139,033	28.70%	$180,832
5	0.00%	$139,033	0.00%	$180,832
6	6.87%	$148,591	14.44%	$201,519
7	0.00%	$148,591	0.00%	$201,519
8	9.48%	$162,680	19.91%	$235,596
9	0.00%	$162,680	0.00%	$235,596
10	21.75%	$198,056	45.67%	$336,125



Next Steps...

If today's strategies resonate with you and you'd like to have a discussion, please email;

webinar@somersetsec.com or call us directly at

1-800-813-4000

We can provide you with:

- Product information
- Illustrations
- A copy of the Ibbotson report comparing the performance of FIAs vs Bonds